

Term Royalty Interests Survive the Rule Against Perpetuities in Texas

The Supreme Court of Texas recently examined the intersection of the rule against perpetuities and the oil patch in *ConocoPhillips Co. v. Koopmann*, No. 16-0662, writes **Thomas G. Ciarlone Jr.** in Kane Russell Coleman Logan's **Energy Law Today** blog.

The rule provides “that no interest within its scope is good unless it must vest, if at all, not later than twenty-one years after some life in being at the creation of the interest.”

Ciarlone discusses the *Koopman* case and explains that it represents a positive result for the industry, one which will promote certainty in deed construction and therefore encourage robust exploration and development activities.

Read the article.