Cryptocurrency Tax Webinar Covers New IRS Scrutiny on Reporting

Earlier this month, tax attorneys Steven Toscher and Michel R. Stein, principals at Hochman Salkin Rettig Toscher & Perez P.C., delivered a **presentation** titled "**New IRS Scrutiny on Cryptocurrency Reporting: Filing Requirements and Exchange Treatment**."

Toscher and Stein's presentation explains, "Cryptocurrency is drawing increased attention from government regulators." They note that in November 2017, Coinbase was ordered to release information on approximately 14,000 customers.

They also discuss the means of obtaining virtual currency, problems posed by "fair market value," and issues that are unresolved.

Read the article.