

Oil and Gas Bankruptcies Showing Increase in 2019

Haynes and Boone reports that there has been an uptick in the number of North American oil and gas producer bankruptcies so far this year, with 33 filings as of the end of September. And 27 of those files have come since the beginning of May.

The firm's **Oil Patch Bankruptcy Monitor** reports:

“Since our August 12 report, an additional 7 producers have filed bankruptcy with an aggregate amount of total debt in excess of \$2.0 billion. This increase in year-over-year filings indicates that the reverberations of the 2015 oil price crash continue to be heard in the industry.”

Read the article.