A Settlement Agreement That's Too Vague Doesn't Settle Much At All

Stacey Lantagne uses a recent Florida case to illustrate the importance of specificity when drafting contracts.

Writing in her **ContractsProf Blog**, she outlines the history of *Boardwalk at Daytona Development*, *LLC v. Paspalakis*, "a case where the court, faced with an ambiguous description of the land at issue in a contract, just threw up its hands in frustration."

The case involves a settlement agreement in a land dispute. The agreement failed to specify a legal description or street address for the property at issue. That failure came to light when Boardwalk conveyed a parcel — pursuant to the agreement — which the appellees found to be inferior to the one they expected to receive.

Read the article.