

Three Legal Pitfalls to Avoid in Blockchain Smart Contracts

While the use of smart contracts is tempting, this silver bullet of efficiency and lower costs doesn't come without potential problems, warns Gregg M. Jacobson of Chamberlain Hrdlicka in an article in *Bitcoin Magazine*.

Among the concerns he points out are: "First, will a court even consider a computer program to be a binding contract? Second, if disputes arise, where can the parties sue? Last, do the parties have to go to court, or is the less-expensive option of arbitration available?"

In his article, he discusses each of those points.

Read the article.