Five Must-Haves for Avoiding Risky Disasters – Insurance Procurement Clauses



Image by Pictures of Money

A Brouse McDowell **Insurance Blog** post discusses the drafting of insurance requirements in a contract to ensure that, in the event of a loss arising out of the work performed, parties will have assets available for that loss.

“If you are the general contractor, or you are hiring subcontractors or vendors, there are several things you need to know,” writes **Stacy RC Berliner**.

Topics discussed include: specify the right policies and limits to be procured, get endorsed as an additional insured, make sure the other’s policy is primary and non-contributory, specify maximum deductibles and self-insured retentions, and verification.

Read the article.