Hogan Lovells and Fujian Fidelity Law Firm Join in Shanghai FTZ

Global law firm Hogan Lovells and Fujian Fidelity Law Firm have entered into a formal association in the China (Shanghai) Free Trade Zone.

This move reflects the firm's growth strategy in Asia and the importance of the region to many of the firm's global clients, the firm said in a release.

The release continues:

Fidelity was established in 1989 and is one of the largest law firms in the Fujian province. The firm has around 170 lawyers and covers a wide range of legal services, but has a particularly strong track record in corporate and M&A, insolvency and liquidation, financial securities, real estate and construction, and arbitration and litigation work. They currently have seven offices, including the one within the Shanghai FTZ. Hogan Lovells partners Andrew McGinty and Zhen (Katie) Feng will be leading the relationship with Fidelity and the promotion of the joint services from the two firms to clients.

Hogan Lovells has been actively following recent developments in the Shanghai FTZ and is only the third international law firm to enter into an association in the Shanghai FTZ.

Patrick Sherrington, Asia Pacific and Middle East Regional Managing Partner, said: "This is an exciting time in Asia. The establishment of the China (Shanghai) Free Trade Zone by the Chinese government and the implementation of the new rules allowing foreign law firms in China to team up with a

Chinese firm have dramatically changed the landscape. We see the association as a value driver for many of our clients whose needs are increasingly complex in this market. Multinationals have been quick to demonstrate their interest in the industry-specific liberalization policies within the Shanghai FTZ, while other investors have been drawn in by the simplified approval procedures. We look forward to serving these and other international and local clients, particularly those seeking to invest overseas. Fidelity is a high quality, innovative and well-respected firm."

Steve Immelt, CEO of Hogan Lovells added: "Asia is critical to our global strategy and the Shanghai FTZ offers an exciting opportunity to expand our service offering in the region. The landscape is moving quickly there — so we need to be on the ground to cater for the increasingly complex needs of our clients in this market. We are excited about the prospects of our collaboration with Fidelity."

Wang Ping, Managing Partner at Fidelity's new Shanghai FTZ office, added: "We've been looking forward to this moment for quite some time. As Fidelity has been entrenched in Fujian for many years, the establishment of a branch in the Shanghai Free Trade Zone-the most important commercial center in the country-is our first foray outside of the Fujian Province. This is a critical step toward Fidelity becoming a large and significant national firm. We are very honored to be launching an association with Hogan Lovells, as we'll be able to draw on each other's strengths to fully realize our potential and to offer our clients a highquality, professional, and seamless service. Furthermore, the association will give Fidelity even more opportunities to learn from a large, global law firm like Hogan Lovells and allow us to grow. We firmly believe that the association between Fidelity and Hogan Lovells will be a success, and will serve as an exemplary collaboration between a Chinese and foreign law firm."