

Foley Adds Bankruptcy Partner Paul Labov in New York

Foley & Lardner announced that Paul Labov has joined the firm's Litigation Department and Bankruptcy & Business Reorganizations Practice Group as a partner in the New York office.

Labov focuses his practice on representing creditor committees and other major constituencies in large Chapter 11 bankruptcy proceedings, including significant creditor committee engagements in the cases of Beaulieu Group LLC, Family Christian Stores, Uplift Rx and Garces Restaurant Group. Labov's experience also includes serving as co-counsel to an ad hoc group of vendors holding hundreds of millions in administrative claims in the Toys "R" Us Chapter 11 proceeding.

The firm said Labov also advises investment funds, insurance companies, and commercial banking institutions in connection with the purchase and sale of distressed debt and assets, debtor-in-possession financing and claims trading. In addition to his work with distressed funds, Labov counsels private equity firms, such as A&M Capital Partners, on the acquisitions of portfolio companies.

Labov joins Foley from Fox Rothschild LLP, where he was a partner on the financial restructuring and bankruptcy team. He began his career at a bankruptcy boutique firm in New Jersey, where in addition to bankruptcy, he was recognized for his commitment and efforts on behalf of those in need of legal service but who were unable to afford a lawyer.