

Duane Morris Adds Corporate Partner Tracy A. Gallegos in Las Vegas and San Francisco

Tracy A. Gallegos has joined Duane Morris LLP as a partner in the firm's Corporate Practice Group. She will be resident in the Las Vegas office and also practice in San Francisco.

Prior to joining Duane Morris, Gallegos was a partner at Fox Rothschild LLP.

In a release, the firm said Gallegos' practice covers corporate, real estate, cannabis, sports and entertainment law for clients ranging from startup companies to established businesses. Her clients include retail shopping centers, entertainment and media companies, online retailers and cannabis companies involved in retail, manufacturing and cultivation, as well as companies providing ancillary services to the cannabis industry in both California and Nevada. Gallegos' corporate services include assistance with entity formation and restructuring, corporate rollups, financing and other general corporate matters. She routinely drafts and negotiates letters of intent, equity and asset purchase agreements, subscription agreements, loan documents, private placement memoranda and corporate governance documents such as bylaws, operating agreements and partnership agreements.

In her cannabis practice, Gallegos serves as lead transaction counsel on mergers and acquisitions, financing transactions and corporate rollups, and has been involved in deals with an aggregate value exceeding several billion dollars. She serves as lead regulatory and compliance counsel, and advises clients regarding the licensing process and other regulatory issues on both the state and local levels in California and Nevada.

The firm said Gallegos also represents both commercial and

residential developers, as well as commercial landlords. Gallegos handles transactions involving the acquisition and disposition of multimillion-dollar commercial properties and residential subdivisions, and has served as lead counsel on transactions with purchase prices in the hundreds of millions of dollars. She also handles real estate financing transactions and has served as lead counsel on deals in excess of half a billion dollars. She negotiates and drafts purchase and sale agreements, promissory notes, public offering statements, disclosure statements, commercial leases and secured loan agreements. In addition, she frequently prepares third party borrower opinions and previously served on a prior firm's opinion review committee, where she was responsible for reviewing borrower opinions for conformance with Nevada and California law.

Gallegos is a graduate of Drake University Law School (J.D., 2004) and the University of California, Davis (A.B., 1999).