

Thompson & Knight Attorneys Help Randa Accessories Acquire Haggar Clothing Co.

Thompson & Knight attorneys helped Randa Accessories acquire Dallas-based Haggar Clothing Co. The deal officially closed May 31, 2019.

Randa, a privately-held company founded in 1910, produces belts, wallets, headwear, slippers, luggage, neckwear, jewelry, and other accessories under 50 brands, including Levi's, Tommy Hilfiger, Columbia Sportswear, Dickies, and Kenneth Cole. Randa distributes its products globally through more than 20,000 stores and employs over 4,000 associates at 26 offices located in 10 countries.

Since its beginnings in a one-room office in Dallas in 1926, Haggar Clothing Co. has grown from a manufacturer of men's fine dress pants and slacks into one of the most recognized apparel brands in the market.

Haggar also owns Montreal-based Tribal. Tribal was founded in 1971 and is the largest women's sportswear supplier to the specialty boutique market in North America, with more than 2,400 active accounts.

Haggar has more than 80 branded brick-and-mortar retail locations, a dedicated direct-to-consumer ecommerce platform, and its products are sold in over 10,000 stores throughout North America. Haggar will remain in Dallas and will be managed by Haggar's current leadership team.

Thompson & Knight said in a release that Randa is funding the acquisition through a combination of cash on hand and committed financing provided by Wells Fargo Bank, National Association and JPMorgan Chase Bank, N.A.

The Thompson & Knight deal team was led by Michael C. Titens and included senior counsel Sharon M. Fountain, partners Jeremiah M. Mayfield, Brandon L. Bloom, Jessica S. Morrison and associates Susan Fisher and Catharine A. Hansard.