

Buy-Sell Agreements: Good For Business and Good For Your Estate Plan

From unwanted business partners to burdensome estate taxes, the death of a business co-owner can have negative implications for surviving owners as well as for the estate of the deceased, reports Fox, Shjeflo, Hartley & Babu in a paper posted on JDSupra.

The paper says a well drafted buy-sell agreement can do double duty as an important tool in both business succession and estate planning, helping to ensure the stability of the business and the financial security of the deceased's loved ones.

The paper covers topics such as "What is a buy-sell agreement?" "How can a buy-sell agreement help my loved ones in the event that I die?" and "How are buy-sell agreements funded?"

Read the paper.