

Former HP Planning Manager Pleads Guilty To \$5+ Million Wire Fraud Scheme

“OAKLAND – Shelbee Szeto pleaded guilty today to wire fraud, money laundering, and a relate tax charge in a scheme to defraud her former employer out of more than five million dollars, announced United States Attorney Stephanie M. Hinds and Internal Revenue Service Criminal Investigation Special Agent in Charge Mark H. Pearson. The guilty plea was accepted by the Honorable Haywood S. Gilliam Jr., United States District Judge,” reports United States Department of Justice in their blog.

“According to the plea agreement, Szeto, 30, of Fremont, was employed by HP, Inc. (HP) as an executive assistant and finance planning manager from approximately August 2017 until June of 2021. In these roles, Szeto was responsible for making payments to HP vendors and was issued multiple HP commercial credits cards to make the payments on HP’s behalf. Rather than make payments in accordance with the company’s policies, Szeto devised a fraudulent scheme whereby she sent approximately \$4.8 million in unauthorized payments from her HP commercial credit cards to several Square, PayPal, and Stripe merchant accounts under her control.”

Read the article.