

# Former GC Will Receive \$850K for Alleged Defamation by Ex-Employer

A Minnesota jury has awarded former general counsel Chet Taylor \$600,000 from the Feltl & Co. securities firm for defaming him by implying in a 2014 public statement that Taylor lost his job as a result of an enforcement action by a securities regulator, reports the *Minneapolis Star Tribune*.

In his 2014 lawsuit, Taylor claimed that he left Feltl & Co. in good standing in 2012.

The **report** says that Feltl, following the jury verdict, also agreed to pay an additional \$250,000 to avoid trying a subsequent punitive damages claim.

**Read the article.**