

# Former Executive at Bankrupt NYC Law Firm Convicted of Fraud

The former chief financial officer of Dewey & LeBoeuf, once one of the nation's largest law firms, has been convicted for hiding "severe financial challenges" that eventually led to the firm's bankruptcy, reports *The New York Times*.

"A jury in Manhattan convicted Joel Sanders, the law firm's former chief financial officer, on three criminal counts arising from what prosecutors said was a scheme to hide the firm's failing finances from financial backers," write Matthew Goldstein and Liz Moyer.

The jury acquitted the firm's former executive director, Stephen DiCarmine, of the same charges.

Sanders' guilty verdicts came on charges of securities fraud, scheme to defraud and conspiracy.

**Read the *NYT* article.**

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