Former Epix Executive Arrested For \$8 Million Fraud at Network

The former chief digital officer of the Epix cable television network was arrested on Tuesday on charges that he defrauded the company of more than \$8 million, reports Reuters.

FBI agents arrested Emil Rensing, 42, at his Manhattan home and charged him with wire fraud and aggravated identity theft, authorities said.

"He was released on a \$500,000 bond following a court hearing later in the day. His lawyer, Henry Mazurek, in a statement said Rensing disputed the allegations and 'did not steal any money or identities from anyone.'" the report says.

Rensing worked at Epix from April 2010 to August 2015, and is alleged to having contracted with vendor companies he owned to perform digital media services. The complaint says he hid the scheme by using false and stolen identities.

Read the article.