

Former Dewey Chairman Reaches Agreement With SEC to Pay Six-Figure Civil Penalty

The ABA Journal reports that former Dewey & LeBoeuf chairman Steven Davis has reached an agreement with the U.S. Securities and Exchange Commission to pay a \$130,000 civil penalty.

The SEC alleged that some executives of Dewey & LeBoeuf, which closed in 2012, misled lenders and bond buyers about the firm's financial condition.

Dewey's former finance director former controller also agreed to pay civil penalties.

Read the *ABA Journal* article.