

Former Bank GC Indefinitely Suspended Following Fraud Guilty Plea

New Orleans attorney Gregory Joseph St. Angelo, former general counsel at a failed First NBC Bank who pleaded guilty earlier this month to a bank fraud charge, was indefinitely suspended following a Louisiana Supreme Court order, **reports *Louisiana Record***.

St. Angelo had pleaded guilty to a federal charge of conspiracy to commit bank fraud after the former general counsel reached a plea agreement with the U.S. Attorney's Office.

"By the time First NBC Bank failed in late April 2017, the balances on loans issued to St. Angelo and certain entities totaled approximately \$46.7 million, and First NBC Bank had also paid St. Angelo approximately \$9.6 million for purported tax credit investments," a criminal bill of information said.

Read the *Louisiana Record* article.