Former Assistant Director and Deputy GC of CFPB, Joins Stroock in Washington

Quyen Truong, former assistant director and deputy general counsel of the Consumer Financial Protection Bureau (CFPB), has joined **Stroock & Stroock & Lavan LLP** as a partner in the firm's Washington, DC office.

Truong, a member of the firm's national Financial Services/Class Action Practice Group, was instrumental in building the new federal agency while implementing the Dodd-Frank Act for finance reform, the firm says in a release. Among other responsibilities, she advised leadership on analysis of consumer financial laws, oversaw review of all enforcement actions and responded to legal challenges to the agency.

"Quyen's proven track record bridging the technical complexities of financial reforms and their regulatory implications will complement our already prominent Financial Services/Class Action practice and enhance our ability to provide high level strategy and counsel to our clients," stated Julia Strickland, chair of the Financial Services/Class Action Practice Group and a member of the firm's Executive Committee. "We are thrilled that she chose Stroock when she decided to return to the private legal sector."

While at the CFPB from 2012-2016, **Truong** was instrumental in helping the Bureau to define the scope of its authorities and develop a new regulatory and enforcement framework for the financial industry. As a senior leader at the CFPB, she represented the Bureau on the inter-agency Financial Stability Oversight Council (FSOC), managed enterprise risks, and coordinated activities with the Department of Justice, Federal

Trade Commission, and banking regulators in high stakes litigation, regulatory and oversight proceedings. As head of litigation, she also directed the CFPB's amicus program to advance the agency's policy and legal interpretations in private litigation.

"Stroock to me epitomizes an ideal law firm in which to work with the financial industry, because of the high quality of its lawyers, their focus on this industry, and their close relationships with market leaders," says Truong. "The firm and its clients share my belief that doing right by customers is crucial to achieving business success. I am confident that as we continue to build the practice, we will advance both business and consumer interests."

Prior to joining the CFPB, Truong served at the Federal Deposit Insurance Corporation (FDIC) as risk management and litigation counsel where she oversaw the investigation and litigation of claims of regulatory violation, fraud, officer/director and other professional liability, following the financial crisis. In addition, she has held public and private positions with Dow Lohnes PLLC, the Federal Communications Commission (FCC), Howrey LLP and Mayer Brown LLP.

"Quyen's unique government background, coupled with her 25 years of regulatory policy, compliance and litigation experience adds significant value for our market-leading financial services clients," noted Alan M. Klinger, Stroock's co-managing partner. "We embrace every opportunity to grow our Washington, DC office through highly talented and skilled legal leaders from the government sector."

Truong received her J.D. from Yale Law School where she was a John M. Olin Fellow in Law, Economics & Public Policy, and her B.A. from Yale University, *summa cum laude* and Phi Beta Kappa.