

Florida Condo Collapse Settlement Reached, Tops \$1 Billion

“Attorneys for the families who lost relatives in last year’s collapse of a Florida condominium tower that killed 98 people reached a \$1.02 billion settlement Friday, providing a speedy resolution to lawsuits that could have dragged on for years. The agreement to end litigation over the Champlain,” reports Terry Spencer in The Sacramento Bee.

“Lawyers previously had announced in court a tentative agreement that almost \$1 billion would be split by the families whose relatives died or were harmed in the collapse of the 12-story tower in Surfside, and parties on both sides of the lawsuit filed a motion Friday committing to a \$1.02 billion settlement fund. Additionally, nearly \$100.”

Read the article.