

# Five Takeaways From Annual BigLaw Financial Report

❑ Bloomberg Law has put together a **summary** of five takeaways from Thursday's release of *The American Lawyer's* annual report on the top 100 law firms, ranked by gross revenue.

In the section on revenue and profits per equity partner, the report found that Latham & Watkins took the top spot with \$2.823 billion in gross revenue.

And Wachtell Lipton posted \$5.8 million profits per partner, despite the firm having a decline in overall revenue and profits per equity partner.

The takeaways also covered headcount and revenue, the gap between the top 50 firms and the bottom 50, three firms joining the list for the first time, and the increase in the value of equity partnership.

**Read the Bloomberg article.**

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