FirstEnergy Says Attorney General's Nuclear Bailout Lawsuit Does Not Have 'Legal Merit'

"FirstEnergy is responding to a civil case filed over Ohio's nuclear bailout by Attorney General Dave Yost, saying the utility company plans to 'vigorously' defend itself," reports Andy Chow in WOSU Public Media.

"FirstEnergy spokesperson Jennifer Young says the company has followed the law when it comes to making political contributions."

"Yost's civil suit seeks to stop any defendants in his filing from collecting any revenue created through HB6, the nuclear bailout and energy law passed last year. The law allows for monthly charges starting in January on all electric ratepayers bills to send money to nuclear, coal and solar plants. HB6 also allows for 'decoupling,' which guarantees FirstEnergy a certain amount of profits."

Read the article.