

First Major Biglaw Firm Matches the 2021 Cravath Bonus Scale

“Cravath officially kicked off the 2021 bonus season yesterday afternoon, finally sweetening the pot by increasing its annual bonus offerings by up to 15% per class year. Now, another elite law firm has jumped to match the market rate as quickly as possible. Which firm is the first to match the official 2021,” reports Staci Zaretsky in Above The law.

“Cleary Gottlieb Steen & Hamilton is the first firm to hop on the Cravath bonus bandwagon. The firm is usually the first or second to match year-end bonuses, and 2021 is no different. Bonuses at the firm will be paid to all associates in good standing on December 22. Here’s the bonus scale, in case you’ve forgotten what it looks like.”

Read the article.