

Fired Banker Sues Ex-Employer Over Money, Non-Compete Clause

A former president of Baltimore-based First Mariner's mortgage division has sued his ex-employer, seeking compensation totaling more than \$1 million.

Edward Perry's suit alleges he was fired without cause Aug. 19 and immediately escorted out of First Mariner, reports *The Baltimore Business Journal*. The plaintiff also claims the bank didn't pay him 30 days' worth of his \$325,000 salary promised in a series of employment agreements he signed. The suit also claims he has been denied a full success bonus of up to \$750,000.

The Business Journal reports:

In addition, Perry's suit says he has effectively been banned from working in his field since his dismissal. His employment agreements with First Mariner included two-year, 100-mile non-compete clauses. The bank has refused to certify him able to take a new job with two other companies that offered him positions, it says.

Read the story.