

Finra fines and suspends Interactive Brokers' ex-compliance chief over AML failures

"Interactive Brokers' former chief compliance officer has been banned from the industry for two months by the Financial Industry Regulatory Authority (Finra) and handed a \$25,000 fine for failing to properly oversee the international broker-dealer's anti-money laundering program," reports Daniel Gil in CityWire.

"The industry watchdog said that between January 2013 and August 2018, Arnold J. Feist failed in his duty to run an efficient program to combat money laundering at Interactive Brokers."

Read the article.