Finding Best Practice Contract Management

Advanced Software Concepts offers a complimentary white paper discussing some of the contract lifecycle management (CLM) problems that enterprises encounter and the ways businesses can deal with them effectively.

Managing contracts and agreements manually is inefficient and cumbersome, ASC says on its website. “Contracts get lost, incorrect contract terms are used, and contract renewals do not happen when they should, resulting in wasted organizational time, lost revenue and increased costs. Compounding this situation is the potential compliance risk and liability that organizations face when not using approved terms and conditions or not following proper business rules and approval workflows. Control over contractual agreements is essential to survive the scrutiny of a financial audit or to support litigation.”

Download the white paper.