Financial Executives Express Concerns About Regulatory Mandates

Nearly 51 percent of the 450 financial reporting executives polled at KPMG's 24th Annual Accounting and Financial Reporting Symposium pointed to the specter of future regulations as a key concern, with another 16 percent citing the navigation of current regulatory compliance issues as a top worry. Tax compliance (22 percent), and data infiltration and IT security (11 percent) also were identified as leading concerns.

"In this heightened environment of regulatory guidance, it is critical that companies understand the current and pending compliance issues, and the ripple effects on many aspects of their business operations," said Thomas Duffy, KPMG's national managing partner for Audit.

Read the report.