

Feds Seek Top End Prison Sentence for Biglaw Partner

“The collapse of Le Clair Ryan prompted its share of recriminations, but while finger-pointing between the former partners and United Lex continues, one bankruptcy partner found himself caught out in a multi-year embezzlement scheme. The firm’s former Chief Legal Officer, Bruce H. Matson, admitted,” reports Joe Patrice in Above The Law.

“Around \$4 million from bankruptcy trust funds that he oversaw, improperly distributing some of those funds to himself and another attorney. Most of the total misappropriation came in the from wind-down funds that he sent around in 2019 that weren’t supposed to be distributed at that time. After the scheme got noticed, prosecutors say.”

Read the article.