

Exelon Subsidy Could Hit \$1B in Illinois Energy Bill

“Exelon Corp. is positioned to receive as much as \$1 billion over a five-year period for two of its nuclear power locations as part of ongoing talks to complete major energy legislation in Illinois, according to four sources familiar with the negotiations,” writes Stephen Joyce in ***Bloomberg Law***.

“Subsidies for a two-unit, 2,347-megawatt station near Byron, Ill. and a two-unit, 1,845-megawatt Dresden generating station in Morris, Ill. are one component of larger, complex negotiations among environmental groups, state lawmakers, Illinois Gov. J.B. Pritzker (D), and several utilities to revise the state’s energy policies. Support for the facilities could be determined by the use of “carbon mitigation credits,” according to a report published Friday by ClearView Energy Partners LLC research analyst Timothy Fox and others. The credit value would be reactor-specific and based on nonpublic financial information, the report said.”

Read the article.