

Exclusive: SEC Chair Gensler Eyes Corporate Disclosures to Curb Consolidation

“U.S. Securities and Exchange Commission SEC Chair Gary Gensler will lean on corporate disclosures as the Biden administration sets its eyes on curbing anti-competitive behavior. In a meeting of the newly formed White House Competition Council set to take place later this week, Gensler will also,” reports Brian Cheung in Yahoo Finance.

“The SEC is one of six independent agencies scheduled to meet with eight cabinet secretaries in the council’s first-ever meeting on Friday at 10 a.m. ET, according to sources familiar with the matter. The White House announced the formation of the council in July, aspiring to address overconcentration, monopolization, and unfair competition.”

Read the article.