Ex-Big Law Partner Found Guilty in Cryptocurrency Fraud Trial

Mark Scott, a former equity partner at the law firm Locke Lord LLP, was convicted on Thursday of conspiracy to commit money laundering and bank fraud, **reports** FinanceFeeds.

He was one of the defendants in a lawsuit targeting individuals involved in the fraudulent cryptocurrency scheme OneCoin. Scott was suspected of laundering approximately $400 million in proceeds of OneCoin through fraudulent investment funds that he set up and operated for that purpose, writes FinanceFeeds' **Maria Nikolova**.

Scott could face up to 20 years in prison on the charge of conspiracy to commit money laundering and up to 30 years for conspiracy to commit bank fraud.

Read the FinanceFeeds article.