

Eversheds Sutherland Advises Tech in Acquisition by Oracle Corporation

Eversheds Sutherland is pleased to have advised GlobalFood Tech on its acquisition by Oracle Corporation, which closed on June 25, 2021. GlobalFood Tech SRL (<https://www.gloriafood.com>) provides a market-leading platform enabling restaurants around the world to easily create websites, ordering menus, and branded mobile apps as well as to accept online payments and run flexible, data driven, marketing/promotional campaigns.

Eversheds Sutherland served as international legal advisors to the sellers, led by cross-border M&A team of Partner Ted Cominos (Chicago), Counsel Cristina Audran-Proca (Paris), and Associate Evan W. Johnson (Chicago).

This transaction is yet another example of the deal team's impressive track record advising European tech companies with global reach in relation to their successful strategic exits to US and global tech giants. Ted and Cristina have previously advised on scores of similar tech transactions including the sale of RAV antivirus to Microsoft, Avangate to Francisco Partners, Vector Watch to Fitbit, ePayment to Naspers, and others. With coverage and expertise on both sides of the Atlantic, and deep familiarity with the deal terms that strategic US buyers seek of European targets, this international deal team is able to find solutions and drive value for its clients.

Cristina commented: "We are very proud to have collaborated with Oliver, Mihai and Cosmin on the very successful sale of their business. What they achieved as a young technology company is remarkable and inspiring and will certainly move

onto bigger and better opportunities as a result of joining forces with Oracle.”

Ted also stated: “We were honored to have collaborated with the highly experienced and professional tech investment banking team of Telegraph Hill Advisors, and particularly Phillip Courten and Dinesh Moorjani – who commercially led this transaction in a first-rate manner. And we are delighted to have had the opportunity to work alongside distinguished legal co-counsel from Radu & Asociatii, including Radu Diaconu (Partner, Lead), Stefan Mantea (Senior Managing Associate, Lead) and Claudia Grosu (Senior Associate).”