

ECB's Lagarde Warns Energy Price Pressures Could Outlast Covid Supply Shocks

"The volatility in energy prices could outlast the current Covid-related supply issues in the global economy, European Central Bank President Christine Lagarde has said. The euro zone has been impacted, like many other regions, by disruptions in supply chains brought about by the coronavirus," reports Silvia Amaro in CNBC.

"However, a surge in energy prices and its impact on inflation figures may be a much longer-term issue for the region, Lagarde told CNBC's Annette Weisbach in an exclusive interview Thursday. Things will fall into place as new sources of supply will be identified she said, describing the current economic environment as an adjustment period."

Read the article.