Why Corporate Law is Ready for Technological Innovation



In an article published in the ABA's Law Technology Today, CEO Ned Gannon of eBrevia explores why litigation has reaped many benefits of technological innovation, while corporate law, particularly transactional contract review, has remained largely untouched by high tech — until now.

According to Gannon, "Due diligence and contract management are significant cost drivers in corporate law, making this an area that would particularly benefit from the efficiency of technology."

eBrevia automates the contract review process by using machine learning technology. The company's products, which leverage artificial intelligence research from Columbia University, are used by law firms and corporate legal departments to more efficiently, accurately, and cost effectively extract and summarize key provisions from legal documents. Applications include due diligence, contract management, lease abstraction, and document drafting.

Read the article.