Drug Maker Accused of Price Gouging

A lawsuit alleges Gilead Sciences is price gouging by pricing its Sovaldi hepatitis C treatment at $1,000 a pill, the *Wall Street Journal* reports in one of its blogs.

The Southeastern Pennsylvania Transportation Authority, which serves the greater Philadelphia area, last week filed an unusual lawsuit claiming that Gilead is price gouging. The drug maker charges $84,000 for a 12-week regimen, or $1,000 a pill.

“In arguing its case, the transit agency claims that, by using ‘exorbitant pricing,’ Gilead has made it difficult for some consumers and government programs to afford its medication and, subsequently, violated antitrust laws,” the blog reports.

A Gilead spokeswoman is quoted as saying the lawsuit is “completely devoid of merit.”

Read the story.