Drafting to Protect Your IP Rights in Licensor's Bankruptcy

In the day-to-day operations of a company, the distinction between owned IP rights and in-licensed IP rights can easily get lost. But what happens if a licensor files for bankruptcy? Will an in-license protect the licensor's right to continue to use the IP rights? Jason M. Rodriguez and Jessica M. Pelliciotta, associates with **Morgan Lewis**, discuss those issues in an **article** published by ***The National Law Review***.

In the article, they lists contract drafting points that can help protect the licensee's IP rights in the event of a licensor's bankruptcy.

They also offer a sample provision to use in drafting.

Read the article.