

Disbarred Former Biglaw General Counsel Pleads Guilty

“The Biglaw firm of Le Clair Ryan may be gone the partners voted to dissolve the firm in 2019 but that doesn’t mean there’s nothing noteworthy going on with them. The firm’s former general counsel, Bruce Matson, was disbarred last year after allegations that he misappropriated \$2.5 million in funds,” reports Kathryn Rubino in Above The Law.

“Matson had previously served as trustee for the bankruptcy of LandAmerica Financial Group LFG, and when the Chapter 11 closed in 2015, he was selected as the court-appointed trust fiduciary to oversee the wind-down. As part of those responsibilities, he was prohibited from making any distributions to himself until 2021.”

Read the article.