

Desjardins Data Breach: Class Action Lawsuit Agreement Reaches \$201 Million

"A class action lawsuit against Canadian financial services firm Desjardins has provisionally settled for C\$201 million after a 2019 data breach exposed the personal information of 10 million customers. A financial management firm based in Levis, Quebec, disclosed the data security incident in," reports Jessica Haworth in The Daily Swig.

"The breach, which spanned two years, was the result of unauthorized and illegal access to data by a malicious employee, says the firm. Desjardins initially claimed that 2.9 million people were affected, but later revised this figure to 4.2 million. It eventually transpired, however, that 9.7 million were affected. The plaintiffs issued a press."

Read the article.