Defense Lawyer: Shkreli Would Lose $65 Million If Convicted



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A defense lawyer says former pharmaceutical CEO Martin Shkreli would lose a $65 million stake in a drug company he founded if he's convicted at his securities fraud trial, reports the Associated Press through **ABC News**.

The lawyer told jurors that a drug company official who testified against Shkreli was biased because the company would benefit financially if Shkreli is convicted of a felony.

"Shkreli is best known for raising the price of a life-saving drug by 5,000 percent and trolling his critics," the AP reports.

Read the article.

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