

Daimler to Pay \$2.2 Billion in Diesel Emissions Cheating Settlements

“Daimler AG will pay \$2.2 billion to resolve a U.S. government diesel emissions cheating investigation and claims from 250,000 U.S. vehicle owners, court documents show,” reporting by David Shepardson in *U.S. News via Reuters, Wire Service Content*.

“The German automaker and its Mercedes-Benz USA LLC unit disclosed on Aug. 13 it had reached a settlement in principle resolving civil and environmental claims tied to 250,000 U.S. diesel cars and vans after the automaker used software to evade emissions rules.”

“Daimler said in August expected costs of settlements with U.S. authorities would total \$1.5 billion, settling with owners will cost another \$700 million and also disclosed “further expenses of a mid three-digit-million EUR (euro) amount to fulfill requirements of the settlements.”

Read the article.