Credit Monitoring Company Settles With FTC

Reuters is reporting that credit monitoring company One Technologies LP will refund $22 million to customers to settle U.S government allegations that its websites inadequately disclosed its charges for credit scores.

Reuters attributed the report to information shared by the two sides on Wednesday.

“A draft complaint from the U.S. Federal Trade Commission alleged that the Dallas-based privately held company advertised free access to credit scores but charged customers $29.95 per month,” the news agency said. “At least 210,000 people have complained about One Technologies’ practices since 2008, the FTC said in the complaint.”

One Technologies also has changed its websites to make advisories about what it charged more conspicuous, the company and the FTC said.

Read the story.