

Corporate Landlords are Taking Over NYC—The Numbers Don't Lie

“This month, New York City’s Rent Guidelines Board is expected to greenlight the biggest rent increase in a decade, the latest piece of bad news for tenants facing a record housing crisis. Rents are skyrocketing by double-digits in New York and evictions are soaring to levels not seen since before the,” reports Sateesh Nori in their City Limits.

“The Board has claimed that it’s only looking after small landlords, the mom-and-pops who saved up to buy an investment property and now struggle to make ends meet. It’s hard to argue that we shouldn’t support such real estate entrepreneurs, especially Black and brown homeowners, for whom becoming a landlord is a route.”

Read the article.