

Contracts and Privacy Policies in the Age of Smart Readers

“Consumer contracts and privacy policies are inaccessible, long, complex, and tedious. It is not surprising that very few people read contracts let alone understand them before signing them or clicking I accept. This so called no reading problem poses a fundamental challenge for understand,” reports Samuel Becher in The Regulatory Review.

“Scholars have written long volumes on the no-reading problem. Worried about the potential for abuse and exploitation, scholars and policymakers have devised various interventions. Proposals include banning specific egregious terms, mandating that key terms be conspicuous, labeling and ranking contracts and privacy policies.”

Read the article.