What Can Be Learned From the Panama Papers About the Cloud?

According to Grant Gross from IDG News Service, the banking document record leak now are known as the Panama Papers included 11.5 million confidential documents dating from the 1970s through to late 2015 – 4.8 million emails, 3 million database format files, 2.2. Million PDFs, 1.1 million images and 320,000 text documents. All of these documents were from Panama Law Firm Mossack Fonseca.

Allegedly these leaked documents reveal how dozens of high-profile professionals including public officials in countries including the U.K., France, and China have hidden their wealth abroad to avoid paying taxes, **ContractRoom** reports on its website.

What is clear is that if indeed these files were hacked from emails or off the server of Mossack Fonseca, this firm was not using a Cloud platform with proper security and encryption to store their documents. It appears they were using an on-site server.

Read the article.