

11 Things You Can Control in the Contract Management Process

Current contract management processes are lacking proper rules and controls, says ContractRoom in **an article** posted on its website. Serious consequences typically arise from lack of oversight during the negotiation phase or mismanagement of contract commitments after execution.

The company says poor time management or a simple manual error, either pre-or post-signature, could lead a business to miss a key deliverable and even risk being sued. This in turn could lead to significant legal expenses or even the loss of future business from a counterparty.

The article lists efforts a good contract manager (whether legal counsel or a business professional) can do to add control – even with a manual contracting process.

Read the article.