

Contract Logix Helps Healthcare Organizations Digitally Transform Complex Contracting Processes as HIPAA Marks 25th Anniversary

The 25th anniversary of the Health Insurance Portability and Accountability Act (HIPAA) underscores the critical importance for healthcare organizations to modernize their contract lifecycle management (CLM) practices by replacing manual, document-centric processes with dynamic, data-driven, and secure cloud-based solutions. Prior to the COVID-19 pandemic, 96% of American health systems reported either not having a contract management system and entirely using manual processes or having an outdated and inadequate system to address value-based care. In healthcare, contracts are integral to employment, care transfer, technology licensing, experimental treatments, confidentiality, and telehealth, among others, and the average healthcare organization might have tens of thousands of contracts covering multiple departments and facilities, as well as payers, providers, and other third parties. The manual approaches to contract management that many healthcare organizations currently use are not only highly inefficient and costly, but they also put those same organizations at risk.

Contract Logix, a leading provider of data-driven contract management software, has fifteen years of experience working with healthcare providers including hospitals, mental health organizations and skilled nursing facilities to digitally streamline and automate the way they manage patient, payer, provider, and facilities contracts, as well as satisfy new and existing regulatory compliance requirements. Over the past 12-

months, the company has seen a rapid increase in the number of contracts and documents, digital contract requests, completed tasks, and automatic workflows triggered by its healthcare provider customers.

The Contract Logix CLM platform empowers healthcare organizations to digitize all contracts and contracting processes and get complete visibility into contract types such as Business Associate Agreements (BAAs), Statements of Work (SOWs), and Physician Participation Agreements with advanced search, reporting, and analytics. This data-driven approach gives healthcare providers actionable insights that can be used to track key performance indicators (KPIs), medical fee schedules, coding, and other billing and contract requirements.

The platform's robust automation and security features address key healthcare privacy needs by ensuring compliance with internal business processes and external regulatory requirements such as HIPAA, Health Information Technology for Economic and Clinical Health Act (HITECH), and Medicare billing. Automated workflows efficiently follow business rules for contract approvals, automated alerts eliminate missed contract obligations and dates, and automated document versioning accurately track contract revisions and changes. The platform's security-first approach safeguards all contract-related patient, vendor, and provider data from unauthorized access via role-based and feature-based permissions with critical certifications including SOC 2 Type II and HIPAA.

"Moore County Hospital District is committed to putting patients first by delivering high quality care. It's critical that our business processes such as contract management are modern, efficient, and compliant, so that this can happen," said Cody McCutchan, Risk Manager, Moore County Hospital District. "The ease, intelligence, and automation of Contract Logix's platform as well as the company's approach to customer

service has allowed us to digitally transform our CLM and focus on high-value activities while assuring compliance and minimizing risk.”