

Contract Logix Ends 2021 with Awards Program Winners and Recognition on G2's Winter 2022 Grid ® Reports for Contract Lifecycle Management

Contract Logix, a leading provider of data-driven contract lifecycle management (CLM) software announced it was awarded "Easiest to Use" software and having the "Highest User Adoption" within G2's Winter 2022 Mid-Market Contract Lifecycle Management Implementation Index. The company was also named a "High Performer" in all G2 Winter 2022 Grid® Reports for Contract Lifecycle Management Software including Enterprise, Mid-Market, and Overall for the fourth consecutive quarter. G2 scores products and sellers based on actual customer reviews of the software, as well as data aggregated from online sources and social networks.

The company also announced the winners of the Contract Logix 2021 Digital Contract Transformation (DCX) awards. The winning organization and individual were recognized for driving excellence and commitment to contract lifecycle management (CLM) and for demonstrating how DCX can have a significant positive impact on business processes, as well as improve collaboration, mitigate risk, increase compliance, and finalize business faster.

Digital Contract Transformation of the Year Award Winner:
Organizational Category

TAWANI Enterprises, for dramatic improvements in streamlining and automating its contracting processes to deliver improved compliance, visibility, and efficiency gains. TAWANI's diverse private equity portfolio consists of startups and mature

innovative companies in various industries, as well as not-for-profit interests through Foundation work and military history and education organizations. Prior to digitally transforming its CLM, these various entities were generating numerous requests, via various channels, that were sent to the Legal team, a manual process that was difficult to organize and manage. This created inefficiencies tracking the stage and status of contracts in-progress, delaying deadlines, creating risk, and introducing communications breakdowns across departments. By digitally transforming its contract management with a centralized request/intake process, automated workflows for alerts, approvals, and reviews, TAWANI is able prioritize tasks, manage expectations, and serve internal clients faster and more accurately.

Digital Contract Transformation of the Year Award Winner – Individual Category:

Jacki Barnett, Senior Contract Specialist, Medallion Midstream for raising the profile of CLM within her company, her successful internal user adoption campaign, and significant improvements in the areas of contract collaboration, analytics, time to execution, and obligation management. With a distributed workforce of Field, Business Development, Legal, and Finance teams across 25 different corporate entities, Medallion Midstream needed to centrally manage and digitize the company's contracts and contracting processes. Barnett successfully spearheaded digital contract transformation at Medallion, rolling out a CLM process and platform that allows the organization to instantly locate answers to contract-related questions with real-time insights, execute contracts 90% faster, and transform the creation of compliance reports for financial teams from a days-long process to a simple request.

“Contract Logix is proud to honor our 2021 Digital Contract Transformation Award winners. We are honored to work with so many individuals and organizations that have made contract

management a best-in-class function, and it was enlightening to review the fantastic submissions we received” said Rick Ralston, CEO, Contract Logix. “By taking a leadership role in the contract management space, our award winners have shown how a commitment to CLM excellence can help an organization mitigate risk, increase compliance, and finalize business faster. Our customers are our greatest asset, and we celebrate this well-earned achievement.”

Over the past 18 months, Contract Logix has seen a triple digit increase in the number of contracts and documents, digital contract requests, completed tasks, and automatic workflows triggered by its customers. This tremendous growth is evidence of high user adoption and the need and desire for nearly every industry to digitally transform and automate contracting processes to help mitigate risk and increase security, control, and visibility.