

Conrad Fort Lauderdale Beach Developer on the Hook for Nearly \$3M After Losing Lawsuit

“A judge ordered the Conrad Fort Lauderdale Beach developer to pay back \$2.7 million in loans and interest to project financiers who allegedly have ties to the Odebrecht corruption scandal. Jose Luis Zapata and the Viyella family, through their CFLB Partnership, developed the 24 story oceanfront condo hotel with 290 units at 551 North Fort Lauderdale Beach Boulevard,” reports Lidia Dinkova in The Real Deal.

“Lenders Diamond Blue International, based in Anguilla, British West Indies; and Fundacion Lemar, of Panama City, sued CFLB in 2016 alleging default of \$1 million in financing each had issued the prior year. An attorney for CFLB Partnership alleges the lenders are tied to the sons of former Panamanian President Ricardo Martinelli, Luis Enrique and Ricardo Alberto Martinelli.”

Read the article.