

Condos at 85 Jay Street Claimed Last Week's 3 Priciest Brooklyn Contracts

"If three is a magic number, last week was pretty magical for Front & York. Each of the three priciest contracts signed in Brooklyn last week were for units in the luxury condo building at 85 Jay Street in Dumbo, according to Compass weekly report. The three units were last asking \$8.75 million, \$6.25m," reports Cordilia James in The Real Deal.

"If it fetches its asking price, the priciest of the three will be Dumbo's most expensive condo sale since 2017. At \$2,853 per square foot, the penthouse is believed to be the highest price per square foot for a new development condo in Brooklyn, a representative for the building said. The last ask of \$8.75 million is \$1 million more than."

Read the article.