Citigroup Pays $12 Million to Settle Dark Pool Probe



Image by Mike Mozart

Reuters **is reporting** that Citigroup Inc. on Friday was ordered to pay more than $12 million by U.S. regulators after it was found that the bank's investment banking and financial advisory unit misled users of a "dark pool" operated by one of its affiliates.

The article explains:

> The bank will pay a penalty of $6.5 million and disgorgement and prejudgment interest totaling $5.4 million, while its affiliate, Citi Order Routing and Execution (CORE), will pay a penalty of $1 million, the U.S. Securities and Exchange Commission (SEC) said in a statement.

Read the Reuters article.