

Chinese Company Charged With Stealing Trade Secrets From U.S. Computer Firm

NBC News **reports** that the Justice Department revealed Thursday that a federal grand jury has charged companies in China and Taiwan and three individual Taiwanese nationals with a scheme to steal trade secrets from Micron.

China is “shamelessly bent on stealing its way up the ladder of economic development and doing so at American expense,” said John Demers, assistant attorney general for national security.

NBC reporter Pete Williams writes: “Federal prosecutors said one of the defendants served as president of a company acquired by Micron five years ago. The charges said he went to work for the Taiwan company, United Microelectronics Corporation, and orchestrated the theft of trade secrets from Micron worth nearly \$9 billion.”

Read the NBC News article.